

26th January 2017

Sanet Trading & Services Co., Ltd
2/1 Rom Klao 25/2
Bangkok 10520
Thailand

Dear Dr. Denk,

Re: Thank You For Our Cooperation

Shortly before CNY 2017 please let me grasp the opportunity to express our gratitude and say thank you very much to you and your team in Bangkok and in Ho Chi Minh City for our excellent cooperation. We know each other for about 10 years and cooperate since more than 6 years now. KRAIBURG TPE ASIA PACIFIC has its own representations in Seoul, Shanghai, Hong Kong, Bangalore and Kuala Lumpur.

Together with you and your offices, we could build up additional coverage within the area. In particular, we appreciate your assistance in all matters of Human Resources. In fact, this might be the most important factor for a successful settlement of a foreign-based company over here. Only if you do have chosen the right local leaders and team members and you can provide them a suitable office place, offer the daily social communication possibilities and finally yet importantly pay them an expected and legally recognized monthly salary the employees will stay with the company for a longer period. With all of these topics, you assisted us professionally.

Our success in Thailand and in Vietnam proves that your concept is effective. We are happy about double-digit growth rates every year earned and prepared by the right local team members we could find and employ with your help. A foreign-based company might be acting successfully abroad; very often, it will not help locally, as local employees expect a local environment and local culture. SANET can fulfill these expectations.

Thanks again to you and your colleagues and it will be our pleasure to continue our mutual rewarding cooperation for many years to come.

Yours sincerely
KRAIBURG TPE TECHNOLOGY (M) SDN BHD



Roland Ritter
Director Asia Pacific



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